

n. panos & associates

solicitors

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Principal: **Nicholas Panos**
Bec, LLB (Hons)
LLM, F.T.I.A.
Acc. Spec. (Tax.)

UNIT TRUST DEED

1. Settlor Details

NOTE that the Settlor can not be the same as the Trustee nor can he be a beneficiary.

Full Name/s	
Address	

2. Trustee Details

If individual trustee

Full Name/s	
Address	
Relationship	

If company trustee

Company Name	
ACN	
Registered Address	
Directors Full Name/s	
Directors Address	
Relationship	
Is it a sole director company?	Yes <input type="checkbox"/> No <input type="checkbox"/>

3. Settlement Sum

The Initial Settlement Sum	
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4. Number of Units

Number of units into which the Trust shall be originally divided	
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5. Unit Holder Details

If individual Unit Holder

	Unit Holder 1	Unit Holder 2
Full Name/s		
Address		
Number of Units		

Unit Holder Details

If company Unit Holder

	Unit Holder 1	Unit Holder 2
Company Name		
ACN		
Registered Address		
Directors Full Name/s		
Address		
Is it a sole director company?	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
Number of Units		

6. Trust

Name of Trust	
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7. Do you want a Fixed Trust for Land Tax Purposes?

Land Tax - Unit Trusts will be taxed as special trusts for land tax purposes unless they satisfy the 'relevant criteria' of a fixed trust. Special Trusts do not receive the benefit of the tax free threshold and pay land tax at 1.7% of the value of the land held. As a matter of practice a fixed trust cannot allow for the following: (a) The accumulation of income by the Trustee; (b) Different classes of units; (c) Wide discretion of the Trustee; and (d) Broad powers to vary the trust deed.

Yes **No**